

Financial Aid Guidelines

We encourage all parents to carefully evaluate their own ability to pay school costs and expect families to contribute to the educational cost of their child at the highest possible level given their economic situation. While the Scholarship Committee is sensitive to the needs of applicants, please recognize that every dollar of scholarship awarded must be raised through Annual Dinner and other fundraising efforts.

Determining Factors

In addition to income, the Scholarship Committee will consider certain discretionary spending, including, but not limited to: car payments, Charity (as a general rule, other than donations to one's shul or mikvah, tuition payments should take precedence over other charitable giving), 401k donations, vacations, summer programs (especially for high school aged children) and semachot. Any expenditures in these categories should be explained at the end of the application.

Scholarship grants from prior years are in no way a guarantee or indication that a similar level of scholarship award will be granted for future years.

Scholarship funds can only be applied towards tuition accounts. Other fees, including Registration, Building Fund, Security, Student Activities, iPad insurance and Transportation are not eligible for scholarship and must be paid for all students.

Please note that your daughter must be **registered**, with registration fees paid or scheduled, in order for your application to be reviewed by the committee. All required supporting documentation must be included with the application by the deadline in order to be processed.

Deadline

The deadline for financial aid applications is **April 30**th. Applications that miss the financial aid deadline, except in extenuating circumstances such as loss of employment, illness or death, may not be considered. **Ma'ayanot cannot guarantee scholarship funds will be available to applicants who do not comply with the deadline, including late transfer applications.**

Appeals

After receiving a scholarship determination, the family may appeal the decision in writing with a letter or email to the committee. Appeals must be received within 10 days of receiving their determination and are limited to one per family.

Transfer Students

Transfer students who applying for must submit their application within two weeks of acceptance. Ma'ayanot cannot guarantee scholarship funds will be available for late transfer student applicants.

Click here for <u>Financial Aid Application Instructions</u>