



**MA'AYANOT ANNUAL REPORT**  
YEAR ENDING JUNE 2017

# OUR MISSION

Ma'ayanot is an all-girls Modern Orthodox Yeshiva High School dedicated to providing a Torah-based education that promotes middot, derekh eretz, and academic excellence across all disciplines. By providing a supportive and nurturing environment that uniquely allows young women to flourish religiously, socially, and intellectually, Ma'ayanot prepares graduates who:

- Lead lives shaped by halakhic commitment, avodat Hashem, and limud haTorah
- Seek and succeed at the highest levels of Torah scholarship and academic achievement
- Engage with new ideas, embrace new challenges, work collaboratively, and respect differences
- Take initiative, express creativity, and assume leadership roles
- Fully engage with their communities, Am Yisrael, and the world at large
- Possess a deep love of Medinat Yisrael and advocate on her behalf

שתה מים מבורך

Drink water from your own cistern

ונזלים מתוך בארך

and flowing water from your own well.

יפוצו מעינתך חוצה

Then your springs will spread outward,

ברחבות פלגי מים

streams of water in the thoroughfares.

משלי ה:טו-טז

Proverbs 5:15-16

# PRINCIPAL'S MESSAGE



Ma'ayanot is built on a vision of cultivating students' skills and confidence so that they are equipped to engage with the world from a perspective of both openness and faith. Students experience classes in which they develop the textual, technical, and analytical skills to be independent learners, and in which they are encouraged to engage in honest, respectful dialogue and self-expression. Our wonderful guidance staff nurtures students' self-awareness, sensitivity to others, and social-emotional growth. Co-curricular activities foster student leadership and talents, and Torah programming helps students seek authentic paths to spiritual growth. In a myriad of great and small ways, students learn to engage with ideas, experiences, and people in a reflective,

thoughtful way that is respectful of their individuality, and to give back to the Jewish community and the world community with a spirit of generosity and inclusiveness.

We are proud to present this Annual Report, which demonstrates that the state of the school is strong and that our students are thriving. We also take this opportunity to thank our donors, whose generosity has allowed us to dream big in our never-ending quest to find ways to excite and inspire our students. We hope you will continue to generously partner with us in the year to come as we continue to strive to provide a uniquely supportive and nurturing environment that allows all of our young women to flourish -- personally, religiously, socially and intellectually -- to their fullest potential.

B'yedidut,

A handwritten signature in black ink that reads "Rivka Kahan".

Mrs. Rivka Kahan  
Principal

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# PRESIDENT'S MESSAGE



We are pleased to present our Annual Report for the year ended June 30, 2017. First and foremost, this report provides a financial accounting for our stakeholders, including accountings of revenues, expenditures and scholarship data. The report also highlights healthy school population and demographic data, and a summary of our students' formidable academic achievements. We are confident that after reading this report you will conclude that Ma'ayanot provides a high quality education in a fiscally prudent manner.

Of course, none of this would be possible without the village of people who work tirelessly to ensure that Ma'ayanot continues to thrive and grow. We take this opportunity to thank our Board, and especially our Finance and Scholarship Committees, for the time and effort they invest to ensure that Ma'ayanot remains on sound financial footing. We also take this opportunity to thank Mrs. Kahan and the entire administration for their educational vision and leadership, and our outstanding and talented faculty who work tirelessly to create an atmosphere in which our daughters grow, religiously and intellectually, to their fullest potential. Last, but certainly not least, we thank our donors who have made Ma'ayanot a philanthropic priority over the years. We hope this report confirms that Ma'ayanot is an institution worthy of your support and that you will continue to collaborate with us in our efforts to provide unparalleled educational opportunities for the daughters of our community for many years to come.

Sincerely,

A handwritten signature in blue ink that reads "Daniel Altman".

Daniel Altman  
President

# SHE IS ACCOMPLISHED

- Class of 2017 graduates were accepted to the following Ivy and Honors-level programs: Barnard College, Macaulay Honors/City College of New York, Macaulay Honors/Queens, University of Maryland Honors, Princeton University, Rutgers University Honors, Yeshiva University Honors.
- The class of 2017 received 13 merit scholarship awards for a four-year collective total of \$670,000, an impressive accomplishment for a class of 60 students. Awards range from \$3000 to \$25,000 annually.
- Three members of the class of 2017 are National Merit Commended Scholars.
- All six students from the class of 2017 who applied to Stern Honors were accepted and awarded scholarship funding ranging from \$10,000 - \$25,000.

## CLASS OF 2017 MEAN TEST SCORES

	SAT Scores	National Average
Evidence Based Reading & Writing	620	533
Mathematics	580	527
TOTAL:	1200	1060

## ADVANCED PLACEMENT COURSES OFFERED

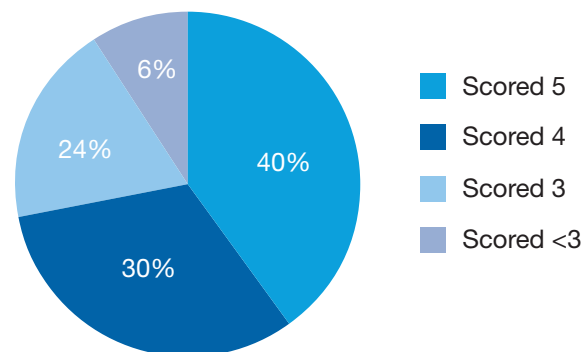
Biology, Calculus AB, Calculus BC, Chemistry, Computer Science, English Language & Composition, Literature & Composition, Physics, Psychology, Statistics, US History, US Government, Studio Art.

Students can also receive college credit for taking the Behina Yerushalmit elective in their senior year.

	ACT Scores	National Average
English	26.3	20.3
Mathematics	23.3	20.7
Reading	26.2	21.4
Science	24.5	21
Composite	24.7	21

## 2017 AP SCORES

70 students took 106 AP Examinations.



## PERCENT OF TOTAL AP STUDENTS WITH SCORES 3+

NATIONAL	NEW JERSEY	MA'AYANOT
58%	69%	94%

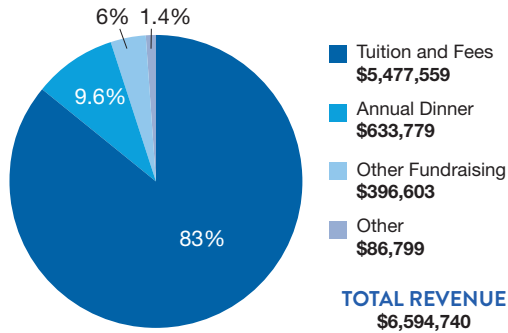
## 2017 AP HONORS

- 6 AP Scholars
- 1 AP Scholar with Honors
- 7 AP Scholars with Distinction

# FINANCIAL INFORMATION SUMMARY

FINANCIAL DATA ARE EXTRACTED FROM AUDITED FINANCIAL STATEMENTS

## REVENUE: JULY 2016 - JUNE 2017

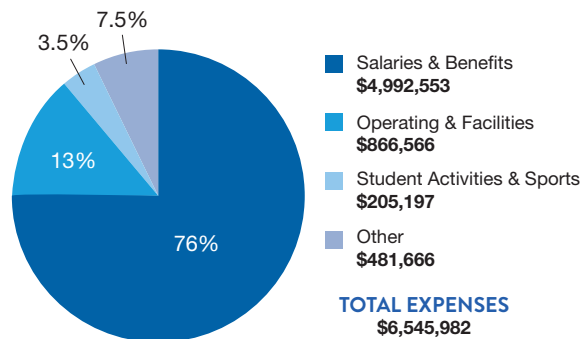


## REVENUE/EXPENSE TRENDS: LAST 3 YEARS

YEAR	REVENUE	EXPENSES
2014-15	\$6,278,149	\$6,212,950
2015-16	\$6,409,446	\$6,260,353
2016-17	\$6,594,740	\$6,545,982

Revenue to expenses have trended flat in recent years. Included in the 2016-17 data are one-time capital expenditures incurred in constructing a new STEAM lab, which are offset by grant and fundraising income designated for this project.

## EXPENSES: JULY 2016 - JUNE 2017



## SCHOLARSHIP/DISCOUNT FUNDS AWARDED: LAST 3 YEARS

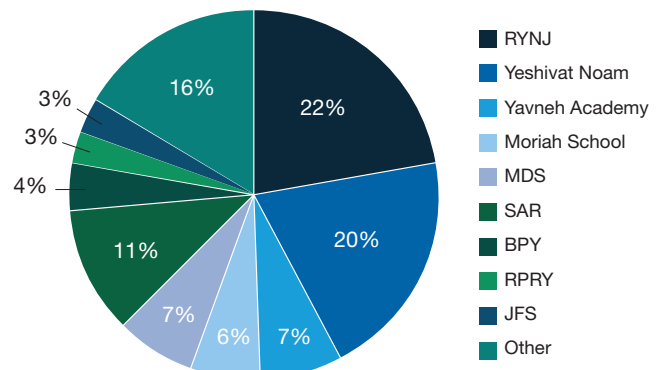
YEAR	SCHOLARSHIP/ DISCOUNT FUNDS AWARDED	% OF STUDENTS RECEIVING SCHOLARSHIP
2014-15	\$1,212,887	40%
2015-16	\$1,276,824	39%
2016-17	\$1,469,778	40.5%

**ENDOWMENT:** Ma'ayanot is a named beneficiary on a generous legacy account. In addition, Ma'ayanot has received three endowment gifts, for a total of \$160,000, that support four graduation awards. For more information please see "Giving Opportunities" on the back cover of this report.

# SCHOOL DEMOGRAPHICS

Total school population for 2016-17 was 291. Approximately one-third of the school population resides in Bergen County, with the majority of the remainder coming from Manhattan, Riverdale, Westchester, Monsey, Highland Park, West Orange, East Brunswick, Edison and Staten Island.

## CLASS OF 2021



# DONORS 2016-2017

Thank you to all of our donors for your generous support. To join our Legacy Circle please contact Pam Ennis at [Ennis@maayanot.org](mailto:Ennis@maayanot.org).

## \$100,000+

The Gottesman Fund  
Mr. Menachem & Mrs. Rena Schnaidman

## \$35,000 - \$99,999

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Anonymous  
Mr. Jonathan & Mrs. Leah Silver

## \$20,000 - \$34,999

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Mr. Daniel & Mrs. Leyla Posner  
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## \$1,000 - 2,499

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# WAYS TO GIVE

## CASH GIFTS

Make your check payable to Ma'ayanot Yeshiva High School or donate online at [www.maayanot.org](http://www.maayanot.org). If possible, enhance the value of cash gifts by securing matching funds from your employer.

## PARNES HAYOM

Sponsor a day of learning or a special school program in memory of a loved one, in honor of a milestone occasion, or in the merit of a recovery from illness.

## GIFTS OF STOCKS, BONDS AND MUTUAL FUNDS

The transfer of appreciated assets allows you to support Ma'ayanot while reducing exposure to capital gains taxes. You are also able to claim immediate income tax deductions for these gifts.

## CHARITABLE LEAD TRUST

Allows you to contribute the income of income-generating assets to Ma'ayanot for a fixed period, after which the assets revert to you or your heirs.

## LEGACY GIVING

Legacy gifts, which provide future support for an organization, afford donors a means of conveying values through foresighted action meant to strengthen a favorite cause. Common forms of legacy giving include endowment gifts, charitable bequests and life insurance designations.

*For more information on giving opportunities, please visit our website ([www.maayanot.org/giving](http://www.maayanot.org/giving)) or contact Mrs. Pam Ennis at [ennisp@maayanot.org](mailto:ennisp@maayanot.org) or 201-833-4307, ext. 265.*

## BOARD ADMINISTRATION 2017-18

### EXECUTIVE OFFICERS

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Daniel Altman

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Lori Linzer

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Yussie Leiser

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### ADMINISTRATION

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#### ASSISTANT PRINCIPAL

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